


Chapter 9

Navigating Technological Disruption: Strategies for Continuous Professional Development

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ABSTRACT

This chapter focuses on one of the most important strategies needed to implement technological disruption – constant professional learning. It starts with defining the effects of technological innovations across different sectors and describing the functions of such core technologies as AI, IoT, and blockchain. In the next stage, the problem of difficulties in employees and organizations regarding such shifts is described, with focus made on the gap in skills and lifelong learning. The chapter also delves into the practical measures that can be taken by the professionals as well as the organizations to remain in the market through effective use of internet applications, simulations and use of virtual reality for the professional competencies' development due to which micro credentials and the internet-based certifications have become significant. Furthermore, it focuses on the issue of the culture of innovation and adaptation providing techniques for how such a culture can be developed in an organization.

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INTRODUCTION

In a world characterised by constant technological evolution, the global workplace is not a stable structure because it continues to reform and requires educational acquisition. Technological development is changing industries in the modern world. For instance, the use of artificial intelligence and machine learning in the analysis of data and decision making has changed. AI systems in the healthcare industry can diagnose diseases with the highest success rates, whereas machine-learning technologies in the finance industry forecast market trends and oversee investment funds. Similarly, the Internet of Things (IoT) is reshaping manufacturing to include smart factories that utilise connected devices to supervise production in real-time. Blockchain, which is associated with digital currencies, is also used in supply chains to securely share data within various industries (Fuller & Epstein, 2023). These advancements are crucial to society, but at the same time come with the following difficulties. These forces industries to transform conventional approaches to business and operations, incorporate new technologies systematically, and cope with the developing lack of skilled labour. As a result of the growing use of automation and AI in businesses' day-to-day activities, there is an increased need for intuitive, creative, and problem-solving skills, and hence the need for constant training (Rad & Arion, 2024). The incorporation of new technologies in the workplace occurs very quickly, and this poses several difficulties for both workers and organisations. Among these critical areas, a lack of skill is pertinent. Consequently, with the advancement of technology, the competencies required for the exploitation of these technologies are also altered. For instance, many IT professionals are fluent in old-generation programming languages, but emerging applications such as AI and data science require IT professionals to train in new languages, such as Python, TensorFlow, and R. Human skills, such as critical thinking, flexibility, and emotional intelligence, are also indispensable (Viltz, 2021).

Managers must also pay a certain price and risk to improve organizational performance by adopting these technologies. Attention to investment in new technologies depends on their cost; in many cases, the integration of new technologies can be very expensive, and it interrupts the business process and decreases efficiency during the period of adaptation to new technologies and tools. In addition, it is challenging to provide a proper shield to these technologies because of the frequent release of new types of vulnerabilities created by these technologies (Rad & Arion, 2024). Thus, maintaining professional relevance for individual professionals is a crucial step and largely depends on how they can manage their personal learning and development processes in the context of new forms and types of technologies. One of the most efficient approaches is the recognition of online learning platforms. Massive platforms, such as Coursera, edX, and LinkedIn Learning, constitute numerous

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