

Chapter 9

Predicting Shoppers' Acceptance of E-Shopping on the Internet

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ABSTRACT

The emergence and rapid escalation of e-retailing has triggered many changes in daily life of the shoppers as well as the marketers. E-retailing is playing a major role in the Indian economy and is expected to change the current scenario of shopping from physical stores to e-stores. Similarly, changes in consumers' attitudes along with the availability of cheaper and reliable technology have led to a significant growth in online sales around the world. The chapter aims to examine the shoppers' attitudes towards e-shopping and also to find the critical reasons for not shopping through online. The results reveal that the shoppers are still hesitating to purchase online. The most important reasons for not shopping online are preferring to buy by touching and feeling, online security and privacy, and customer service quality. The factors influencing to buy online are being able to get detailed product information, product delivery, convenience, product quality, and competitive prices. These results also have some practical implications for managers and strategists of e-stores.

INTRODUCTION

E-shopping is a fast growing area of technology and establishing a virtual store on the internet allows the retailers to expand their market and reach out to consumers who may not otherwise visit the physical store. Internet has very differentiated impact along the various stages of the consumer decision-making process and the

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true value-added of the Internet to consumers materializes at very specific points in the purchase process (Zeng & Reinartz, 2003). Retailers are doing business online and trade has become more easy and fast. The e-vendors have become the essence of e-business as to show their services and products. Internet gathers all competitors and consumers in one place. It brings new lane to promote, advertise products and services in market (Silverstein, 2002).

Online shopping attitudes refer to consumers' psychological state in terms of making purchase in the internet (Li & Zang, 2002). In the existing circumstances, many companies have started using internet with the aim of cutting marketing costs, thus, reducing the price of their products and services in order to hang about further on highly competitive markets. Companies also use internet to convey, communicate and disseminate the information, to sell product, to take feedback, to compare prices, product features and after sale service facilities they will receive if they purchase the product from a particular store (Shergill & Chen, 2005). Most of the physical retail stores have expanded their market by using the internet to get the best of both worlds. Stores that are marketing their products in both areas can take advantage of the high demand for e-shopping availability.

Online buyers are always seeking new items, new magnetism and the most important thing being price compatibility with their budget. The internet is the best way to save time and money through purchasing online within their range of budget from home or anywhere. They also use internet for comparison of prices and items, news, visit social networks and search information and so on (Katta & Patro, 2017). Culture, social, personal, psychological behaviour also affects the buyers' attitude in online shopping. E-shoppers always want to seek information within few clicks and reach to the most relevant information according to their requirements such as competitive brands, best price offers, product specification and consumer word-of-mouth (Gao, 2005). To enhance and attract the buyer it is very important to know about their attitude and understand what they require and need. Since e-shopping is the new medium of shopping with new demands of buyers. All buyers have their own desires and demands for products so, that it is crucial for all e-retailers to identify and know about their consumers (Hasslinger, 2007). The main barrier in the process of e-shopping is the safety and privacy issue. Due to which the buyers are reluctant to make online purchasing, another most familiar barrier is the low level of trust on e-stores therefore the e-retailers have to make proper strategies to increase the buyer's level of trust on them.

In order to remain competitive the online marketers need to adopt effective strategies to satisfy their customers' needs and wants. But the shoppers' behaviour in a virtual environment often seems to be a complex, as their expectations change with the change in time and technological advancements (Patro, 2016). Moreover, in a virtual environment where next web store is just a mouse click away, it

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