Chapter VI

Strategies for Virtual Learning and E-Entrepreneurship in Higher Education

Juha Kettunen
Turku Polytechnic, Finland

Mauri Kantola
Turku Polytechnic, Finland

Abstract

This chapter presents the strategies of higher education institutions and how they can be described using the balanced scorecard approach. The pedagogical ICT strategy describes the virtual learning and e-entrepreneurship in higher education. Strategic themes are presented to describe what management believes must be done to succeed and achieve the desired outcomes in virtual learning and e-entrepreneurship. Strategy maps are used to describe the strategy in a graphical representation. In addition, the study presents an example of the cooperation between a higher education institution and a spin-off company. This chapter helps the educational administrators to better describe and implement strategies for virtual learning and e-entrepreneurship.

Introduction

Higher education institutions (HEI) usually try to adapt their strategies to the local community, to society as a whole, and to educational policy. HEIs are trying to ensure competitiveness and employability for their students. To a large extent, the competitiveness is based on good skills in **information and communication technology (ICT)**. They are linked to entrepreneurship, which is seen by the local stakeholders and educational authorities to create economic growth and welfare.

The primary purpose of this study is to explore the strategies for **virtual learning** and **e-entrepreneurship** in higher education. The **pedagogical ICT strategy** is a specific functional strategy, which describes the strategic outlines for virtual learning and e-entrepreneurship. The aim also is to explore the methods to communicate and implement the strategy in an understandable and efficient manner.

Strategic management is a matter of developing the organisation and its present activities to achieve the desired objectives in the future (Fidler, 2002; Davies & Ellison, 2003). The new strategies of HEIs typically reflect the existing strategies, which are tailored to meet the needs of the organisation and its stakeholders. The strategies are typically fairly stable, but they reflect the changes in society, economic development, and educational policy.

The strategies typically focus the activities on specific fields of education according to the needs of the local community or society. Another typical strategy is the operations excellence theme. HEIs usually try to improve their quality, achieve more, and reduce costs. These strategies also can be found in the business literature, where Porter (1990) has presented the strategies of focus and overall cost efficiency.

The **balanced scorecard (BSC)** approach developed by Kaplan and Norton (1992, 1993) is used in this study to describe a pedagogical ICT strategy. The strategy must be understood before it can be implemented. The balanced scorecard creates a shared understanding of the selected strategies because it translates the strategy into tangible objectives and balances them into four different objectives: customer and regional development; financing; internal processes and structures; and learning and growth. The significance of the present study is to show how the competitive strategies and the balanced scorecard can be applied in HEIs.

A qualitative study is made based on the concepts of strategic planning and the balanced scorecard approach. The focus on interpretation in how the participants make sense of these rather than numerical exactness is the strength of qualitative research. When a qualitative study is carried out, qualitative data are

15 more pages are available in the full version of this document, which may be purchased using the "Add to Cart" button on the publisher's webpage: www.igi-global.com/chapter/strategies-virtual-learning-entrepreneurship-higher/18516

Related Content

Entering a New World: The Identity Work of Older South African Indian Male Entrepreneurs in the Digital Era
Nasima Mohamed Hoosen Carrim (2018). *Global Entrepreneurship and New Venture Creation in the Sharing Economy (pp. 169-190).*
www.irma-international.org/chapter/entering-a-new-world/186366

Sustaining SME Management and Innovations in the Post-COVID Era
Djukic Petar Gordanaand Ilic Stojan Biljana (2021). *Handbook of Research on Strategies and Interventions to Mitigate COVID-19 Impact on SMEs (pp. 588-608).*
www.irma-international.org/chapter/sustaining-sme-management-and-innovations-in-the-post-covid-era/280695

Innovation in Higher Education: The Experience of Socially Responsible Universities
Dolores Gallardo-Vázquez, M. Isabel Sánchez-Hernándezand M. Luisa Pajuelo-Moreno (2015). *Handbook of Research on Internationalization of Entrepreneurial Innovation in the Global Economy (pp. 296-312).*
www.irma-international.org/chapter/innovation-in-higher-education/127753

Visualization and Simulation for the Analysis of Business Intelligence Products
Milena Janakova (2011). *International Journal of E-Entrepreneurship and Innovation (pp. 20-31).*
www.irma-international.org/article/visualization-simulation-analysis-business-intelligence/62079

Theoretical Opportunities for Rural Innovation and Entrepreneurship Research
Sachithra Lokuge (2021). *Rural Entrepreneurship and Innovation in the Digital Era (pp. 270-287).*
www.irma-international.org/chapter/theoretical-opportunities-for-rural-innovation-and-entrepreneurship-research/266082