Chapter 3 Bio-Inspired Optimization Techniques in Blockchain Systems: Blockchain and AI-Enabled New Business Models and Applications

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ABSTRACT

The integration of blockchain technology into the healthcare sector has shown immense promise in addressing critical challenges related to data security, interoperability, transparency, and patient-centric care. This chapter explores the emergence of blockchain-based healthcare applications and services, highlighting their potential to revolutionize the healthcare industry. Blockchain's inherent features, including decentralization, immutability, and cryptographic security, provide a solid foundation for improving various aspects of healthcare, such as electronic health records (EHRs), medical data exchange, supply chain management, clinical trials, and telemedicine. This chapter reviews several prominent use cases of blockchain in healthcare, such as patient-controlled EHRs, secure data sharing across institutions, provenance tracking of pharmaceuticals, and streamlining administrative processes through smart contracts. It also delves into the challenges that need to be addressed for scalability, regulatory compliance, standardization, and user adoption. DOI: 10.4018/979-8-3693-1131-8.ch003

INTRODUCTION

The integration of blockchain technology into the healthcare sector represents a groundbreaking paradigm shift with the potential to address longstanding challenges and transform the way healthcare applications and services are delivered. Blockchain, originally conceptualized for securing cryptocurrency transactions, has evolved into a robust framework that offers unparalleled advantages in terms of data security, transparency, interoperability, and patient-centric care (Swan, 2015). This introduction provides an overview of the emergence and significance of blockchain-based healthcare applications and services, highlighting their potential to revolutionize the healthcare industry. Healthcare, as a critical sector, is characterized by the vast and sensitive nature of patient data, complex information exchanges among stakeholders, and the necessity for data integrity. Traditional systems have struggled to maintain the security of electronic health records (EHRs), facilitate seamless data sharing, and ensure patient privacy. These challenges have paved the way for the exploration of innovative solutions that can reshape healthcare systems. Blockchain's core features, including decentralization, immutability, and cryptographic security, have positioned it as a compelling technology for healthcare. Decentralization eliminates the need for a central authority, mitigating the risk of single points of failure and unauthorized access. The immutability of blockchain records ensures that once data is recorded, it cannot be tampered with, fostering trust and accountability. The cryptographic nature of blockchain guarantees secure transactions and controlled data access, crucial in safeguarding sensitive patient information (Ali, 2019).

The potential applications of blockchain in healthcare are diverse and encompass areas such as electronic health records, medical data exchange, supply chain management, clinical trials, and telemedicine. The decentralized and tamper-proof nature of blockchain makes it an ideal candidate for patient-controlled EHRs, enabling patients to have control over their health information while ensuring data accuracy and security. Medical data exchange can be streamlined through secure and interoperable blockchain networks, allowing authorized parties to access and share patient data seamlessly, regardless of institutional boundaries (Ng, 2018). The pharmaceutical supply chain can be transformed by utilizing blockchain to trace the provenance of medications, reducing counterfeit drugs and enhancing patient safety. Furthermore, smart contracts on blockchain can automate administrative processes, reducing inefficiencies and administrative overhead (Dwivedi, 2022).

However, the implementation of blockchain-based healthcare applications is not without challenges. Scalability remains a concern as the technology seeks to handle a high volume of transactions efficiently. Regulatory compliance and standardization are crucial to ensure that blockchain solutions adhere to legal frameworks and can seamlessly interact with existing systems (De Angelis, 2020). User adoption is 15 more pages are available in the full version of this document, which may be purchased using the "Add to Cart" button on the publisher's webpage: <u>www.igi-</u> <u>global.com/chapter/bio-inspired-optimization-techniques-in-</u> <u>blockchain-systems/338084</u>

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