Chapter 5 Application of Optimization to Sizing Renewable Energy Systems and Energy Management in Microgrids: State of the Art and Trends

Khaled Dassa University of Boumerdes, Algeria

Abdelmadjid Recioui https://orcid.org/0000-0001-9028-3910 University of Boumerdes, Algeria

ABSTRACT

The smart grid is the aggregation of emerging technologies in both hardware and software along with practices to make the existing power grid more reliable and ultimately more beneficial to consumers. The smart grid concept is associated with the production of electricity from renewable energy sources (RES). For the distant isolated regions, microgrids (MG) with RES are offering a suitable solution for remote and isolated region electrification. The improper sizing would lead to huge investment cost which could have been avoided. The objective of this chapter is to review the state-of-the-art studies on the use of optimization techniques to renewable energy design and sizing. The chapter reviews the optimization techniques at different components of the microgrid including the energy sources, storage elements, and converters/inverters with their control systems.

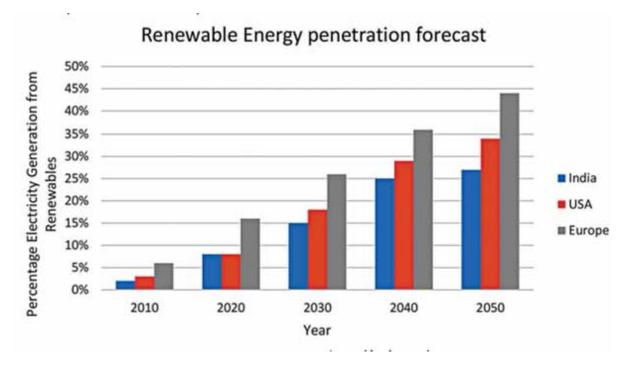
INTRODUCTION

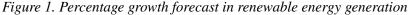
The traditional power grid is made up of synchronous machines, power transformers, transmission lines, transmission substations, distribution lines, distribution substations, and various types of loads that are

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interconnected altogether. They are located far from the power consumption area and electric power is transmitted through long transmission lines. Traditional power grids have served us for decades because they are predictable and reliable however, Due to the growing concern about the climate change caused by greenhouse gas emissions and the escalating increase in electricity demand (2% per year until 2040) which exceeds the demand for any other form of final energy globally, there is a tendency to replace fossil fuels by renewable sources such as wind and solar (Baimel et al., 2016). Figure 1 shows the growth of renewable energy penetration into total energy generation over next three decades across the world. The Europe will take the maximum share of 44% of renewable generation in their total energy production (Ramesh Babu, 2017).





Built on top of an intelligent communications infrastructure, the smart grid is a combination of hardware, management, and reporting software. Consumers and utility corporations alike have capabilities to manage, monitor, and respond to energy challenges in the smart grid era. The transfer of electricity from the utility to the consumer becomes a two-way conversation, saving consumers money and energy while also providing greater transparency in terms of end-user usage and lowering carbon emissions. (Ramesh Babu, 2017).

A smart grid is an electricity network monitors and manages the delivery of power from all generation sources to satisfy the variable electricity demands of end-users using digital and other modern technology. Smart grids coordinate the demands and capacities of all generators, grid operators, endusers, and electrical market stakeholders to run the system as efficiently as possible, reducing costs and 33 more pages are available in the full version of this document, which may be purchased using the "Add to Cart" button on the publisher's webpage: www.igi-global.com/chapter/application-of-optimization-to-sizing-renewable-

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