

## Chapter 6

# Risk Management and Internationalization in Education Institutions

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### **ABSTRACT**

*internationalization plays a great role to foster the quality in education systems. In this respect, leadership and risk managements are essential factors to disseminate the quality in education. Therefore, this chapter encapsulates the essence of risk management and leadership in order to enlighten the merits of internationalization context. In addition to this, a detailed examination on risk management and leadership in a school becomes a model for further implications for the internationalization. Qualitative research was conducted to set the criteria on risk management and leadership within a school.*

DOI: 10.4018/978-1-5225-5231-4.ch006

## **INTRODUCTION**

Risk Management is a scientific approach that explains the matter of using the management approach in a specific situation or what the institution could do when facing possible risks. Risk management emerging from the insurance management is to determine the risks in facing any situation, to create options for those risks and to inspect the application process of the most proper option to the situation. Risk Management is applied by taking rapid actions upon fast decision making, and by developing a plan for strategies for resolution, assessment and control within the framework of risks (Dayan, 2006). Behaviors of the related institutions appear as the primary factor that influences both the nation itself and overseas. Decisions in providing resources for overseas activities is based on the experiential power of the company, and they pay attention to what alternatives are developed and how they are selected. This is an indicator stating that economies of the world depend on each other now. Higher education tends to be disrupted disproportionately by the government budget determinants. Even though the states and educational conditions are facing hard time, it is believed that everything will recover when risk determinants are used correctly (Knight, 2006).

Uppsala model has been placed in the frame of analytic formula which is handled on the risk factor basis as a mechanism that nationalizes the international problems and their solutions, making decision and determining risks. Risk management under educational process is a training unit which is prescribed with regard to how to prevent an argument that may arise among stakeholders. In a general sense, risk management which detects the risks of the organization is embraced as an academic attitude regarding what conditions should be protected or realized. Besides, it is a system which takes precautions for the problems, reduces problems and contains plans. In this context, previously developed risk management, namely the notification of strategy becomes effective in revealing the factors that will endanger the institutions in terms of the related vision, mission and values in order to boost the success and target regarding education management (Derici, Tüysüz & Sarı, 2008).

In literature science, the risk management characterizing the risks to which the institution would be subject as an academic attitude regarding in which conditions to protect or realizing the meaning of administration or management in a particular field, in fact, it has been brought forth from the insurance management and it is the inspection of the procedure by determining the risks in a possible individual case on condition that the alternatives are put into practise for handling the risks (Aras, 2007).

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